

Amendment – this form replaces the Form 8 (OPD) released at 07:00 on 10 November 2020. Changes made to Section 3(c)

FORM 8 (OPD)

**AMENDED PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER
Rules 8.1 and 8.2 of the Takeover Code (the “Code”)**

1. KEY INFORMATION

(a) Full name of discloser:	Nova Resources B.V.
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	Nova Resources B.V. is indirectly owned by a consortium comprising of Oleg Novachuk and Vladimir Kim
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	KAZ Minerals plc
(d) Is the discloser the offeror or the offeree?	OFFEROR
(e) Date position held: <i>The latest practicable date prior to the disclosure</i>	6 November 2020
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state “N/A”</i>	N/A

2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates

Class of relevant security:	ORDINARY SHARES OF 20P EACH			
	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	Nil		Nil	
(2) Cash-settled derivatives:	Nil		Nil	
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil		Nil	
TOTAL:	Nil		Nil	

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities

Class of relevant security in relation to which subscription right exists:	None
Details, including nature of the rights concerned and relevant percentages:	None

3. POSITIONS OF PERSONS ACTING IN CONCERT WITH THE PARTY TO THE OFFER MAKING THE DISCLOSURE

Details of any interests, short positions and rights to subscribe (including directors' and other employee options) of any person acting in concert with the party to the offer making the disclosure:				
3(a) Interests held by directors of Nova Resources B.V. and their close relatives and related trusts (excluding options and awards set out below)				
Name	Number of ordinary shares	Percentage of total issued ordinary share capital (%)		
Oleg Novachuk	1,848,991	0.39		
3(b) Options and awards held by directors of Nova Resources B.V. in KAZ Minerals plc shares				
<i>Oleg Novachuk</i>				
<u>Kazakhmys Long Term Incentive Plan 2007</u>				
Date of grant	Type of award	Number of shares under option	Exercise price	Exercise period
3 March 2017	Share option	186,884	Nil	3 March 2020 – 3 March 2027
<u>KAZ Minerals PLC 2017 Long Term Incentive Plan</u>				
Date of grant	Type of award	Number of shares under option	Exercise price	Exercise period
2 March 2018	Share option	150,112	Nil	2 March 2021 – 2 March 2028
1 March 2019	Share option	192,181	Nil	1 March 2022 – 1 March 2029
2 March 2020	Share option	287,634	Nil	2 March 2025 – 2 March 2030
3(c) Interests held by persons acting in concert with Nova Resources B.V.				

Name	Number of ordinary shares	Percentage of total outstanding ordinary share capital (%)
Harper Finance Limited*	29,706,901	6.29
Kinton Trade Ltd.*	5,216,522	1.10
Cuprum Holding Limited†	135,944,325	28.78
Perry Partners S.A.†	13,362,470	2.83
Stansbury International Ltd [▫]	1,258,832	0.27

*Entity directly owned by Oleg Novachuk.

†Entity indirectly owned by Vladimir Kim.

▫Entity previously wholly owned by Eduard Ogay, who is considered to be acting in concert with Vladimir Kim for the purposes of the Code. Eduard Ogay sold Stansbury International Ltd. to a family member on 1 September 2020.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer making the disclosure or any person acting in concert with it:

Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

None

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer making the disclosure, or any person acting in concert with it, and any other person relating to:

- (i) the voting rights of any relevant securities under any option; or
- (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:

If there are no such agreements, arrangements or understandings, state "none"

None

(c) Attachments**Are any Supplemental Forms attached?**

Supplemental Form 8 (Open Positions)	NO
Supplemental Form 8 (SBL)	NO

Date of disclosure:	8 February 2021
Contact name:	Catherine Freeman
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Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.